Worthy Cause and “Great Rate” Inspire Gift Annuity Donor

Earl Evans didn’t jump into funding a charitable gift annuity with The Masonic Charity Foundation on a whim. He did his homework first, discovering that charitable gift annuities benefit the mission of Masonicare AND the donor, too.

A charitable gift annuity is a simple agreement between the donor and The Foundation. In exchange for an irrevocable gift of cash or securities, a gift annuity provides the donor with fixed income for life at a highly competitive rate and ultimately supports the important work of Masonicare. Annuities can be single-life or two-life contracts, and income rates depend upon the age(s) of the annuitant(s) at the time the gift is made. Current rates are listed on Page 2.

Born in Baltimore, Maryland, Earl attended the University of North Carolina in Chapel Hill before going on active duty in the U.S. Navy. Following his military service, he was hired by Pratt & Whitney in 1966 as an electronics technician. In 1980, he was elected Secretary-Treasurer of the Machinists Union, serving in that capacity for 18 years before taking an early retirement to work as an auditor for the union’s international staff. Today, he makes his home in Newington, CT.

Although he’s been active in many organizations and clubs over the years, including the Elks and the Ancient Order of Hibernians, it was Earl’s deep ties to Freemasonry that ultimately led to him becoming a Foundation benefactor.

Raised as a Master Mason at Orient Lodge No. 62 in East Hartford (now Columbia Lodge No. 25, South Glastonbury) in 1993, he immediately began immersing himself in Masonic history and ritual. Since then, he’s served as Master of his lodge twice, become active in the Scottish Rite, received the Scottish Rite Meritorious Service Award, and been coroneted a 33rd Degree Mason, among other honors. In 2018, he was

Evans - Continued on Page 2
-appointed District Deputy of District 6A.

Over the years, Earl entertained the idea of funding a traditional annuity but wasn’t moved to act until he learned that friend and fellow Mason Arthur Tinsz was among The Masonic Charity Foundation’s most active charitable gift annuity donors.

Pleased to know that his gift would benefit Masonicare residents and patients in need, Earl reached out to The Foundation to request a personalized illustration of how he might benefit from a gift annuity.

“The process was very easy and straightforward,” he said. “No ambiguity about it. I got a great rate because of my age and the annuity payments will supplement my retirement income.”

Don’t just take Earl’s word for it. We encourage you to do your homework, too, to see if a charitable gift annuity is right for you. To receive a personalized gift annuity illustration, simply fill out and return the enclosed reply card, or call Alison Koons, The Foundation’s Associate Director of Philanthropy, at 203-679-5573 or (toll-free) 800-562-3952.

Single Life | Two Lives: Joint & Survivor
---|---
Age | Rate | Ages | Rate
65 | 5.1% | 65-65 | 4.5%
70 | 5.6% | 65-70 | 4.7%
75 | 6.2% | 70-70 | 5.0%
80 | 7.3% | 70-75 | 5.2%
85 | 8.3% | 80-80 | 6.2%
90 and over | 9.5% | 80-85 | 6.6%
American Council on Gift Annuities | 85-85 | 7.3%
| 90-90 | 9.1%

Should you wish to remember The Foundation in your Will, we encourage you to provide the following bequest language to your attorney:

“I give, devise, and bequeath all the rest, residue, and remainder of my estate, or ___% (percentage) of my estate, or $___ (sum of money) to The Masonic Charity Foundation of Connecticut, Inc., located in Wallingford, CT.”

Please note that The Foundation is a non-profit 501(c)(3) organization and its full, legal name is “The Masonic Charity Foundation of Connecticut, Inc.” The Foundation’s Federal Tax Identification Number is 06-1435920.
Gift Annuities Can Also Honor the Memories of Loved Ones

With the funding of two charitable gift annuities, Foundation benefactor Josephine Trotta Poliner is continuing a legacy of philanthropy that began alongside her late husband, Myron J. Poliner.

The Poliners were already major donors to the Masonicare Annual Appeal and supporters of various Foundation special events when they funded a gift annuity together in 2017. It was a single-life annuity in which Josephine would be the sole annuitant.

“I didn’t know exactly how I might benefit from a gift annuity,” she recalls. “But when I realized that I would receive an income from it, at a high rate of return, it became an even more attractive option.”

In February 2018, Josephine unexpectedly lost her daughter, Aurora Wrang Krupke. Just over a month later, Myron passed away while receiving hospice care at Masonicare Health Center. In the wake of that difficult period Josephine decided that funding two additional gift annuities would be a fitting way to honor her loved ones while also supporting the compassionate mission of Masonicare.

“I am happy to support The Masonic Charity Foundation,” she said. “I know they are doing good work for residents who may need it.”

The Poliners moved to Masonicare at Ashlar Village from East Hampton, CT in 2013. Myron was a highly esteemed Connecticut attorney who practiced in Middletown for over 60 years. Having been a Mason since 1962 (he was raised at Anchor Lodge No. 112, East Hampton), Myron was familiar with Masonicare, so when they began their search for a retirement community, they explored Ashlar Village. In addition to its proximity to family and friends and its beautiful setting, Masonicare’s Wallingford campus offered Myron and Josephine access to a full continuum of care.

In early 2015, Myron spent eight days in the Acute Care Unit at Masonicare Health Center recovering from a dual bout of flu and pneumonia. “I don’t think we fully appreciated the scope or the quality of the services Masonicare has to offer until we needed them,” Josephine said. “The staff who cared for Myron when he was at the Masonic Health Center - both several years ago and before his passing - were wonderful. Myron knew it, too. He appreciated how well they treated him and I shall never forget that. The annuity also honors the staff’s kindness and care.”

“Josephine always spoke admiringly of Myron’s unwavering support for those charitable causes that were most important to both of them,” said Foundation Executive Director Jennifer King. “We are inspired by her commitment to continue their tradition of generosity. Josephine’s recent gifts to The Foundation, made in memory of Aurora and Myron, will help sustain the mission of Masonicare for years to come.”

Online at masonicare.org/mcf
More Great Ways to Give

We’ve talked a lot about charitable gift annuities in this issue, but to further the important work of Masonicare, The Masonic Charity Foundation offers a variety of other planned giving options, including:

Bequests – This is a gift through your will. There are three types of bequests:

RESIDUARY – This bequest directs that The Foundation receives all or a portion of the balance of your estate after all necessary costs and pecuniary bequests have been met. A residuary bequest is a gift of whatever remains in your probate estate.

PERCENTAGE – This is a bequest of an amount equal to a fixed percentage of the value of your estate at the time of your passing.

PECUNIARY – This is a bequest of a specific dollar amount that will not fluctuate if your estate increases in value after you have signed your will.

Beneficiary Designations of Retirement Plans and Insurance Policies – Most retirement plans and paid up life insurance policies let you decide what should become of your assets in the event of your passing. You can designate The Foundation as a full or partial beneficiary of these assets by contacting your insurance carrier or the financial institution that manages your retirement plan.

Gifts of Appreciated Stock – You may gift stock to The Foundation, typically via electronic transfer (we will provide you with wiring instructions for your broker). Gifts of appreciated stock are also a tax efficient means of giving as you will avoid capital gains taxes, which would otherwise be incurred on the sale of the stock. In addition, you may be eligible to receive an income tax deduction for fair market value of the stock at the time the gift is made.

TOD/POD Accounts – An easy, convenient, and tax-wise way to support The Foundation through your estate plan. Simply add a “Transfer on Death” (TOD) or “Payable on Death” (POD) designation to your investment account or bank account, naming The Foundation as beneficiary. This is done by filling out a simple TOD or POD beneficiary designation form. You can designate that all or a portion of your investment account, savings account, checking account, money market, or certificate of deposit pass directly to The Foundation at your passing. Benefits of this type of gift include: A percentage of the account may be designated for The Foundation with the remaining portion designated for children or other loved ones; the TOD/POD beneficiary is revocable and may be changed during your lifetime; the TOD/POD transfer will avoid probate fees and delays; and the TOD/POD gift is removed from the donor’s taxable estate.

Charitable Remainder Trusts – With the help of your financial and/or legal advisors, cash or other assets are transferred into a trust that is created under state and federal laws. Trust payments can be made to you and/or one or more other persons for life or for a period up to 20 years. When the trust period ends, the property remaining in the trust passes to the charities you designate, such as The Masonic Charity Foundation of Connecticut.

Gifts of Real Estate – The Foundation is happy to work with you to determine if a piece of property is suitable to donate. This process begins with the donor completing a property inquiry form (available upon request or via download at masonicare.org/mcf) and providing The Foundation with a qualified appraisal of the property.

If you would like more information about these or any other planned giving vehicles offered by The Foundation, please give us a call at 203-679-5555 or 800-562-3952. Please note that The Foundation does not provide legal or tax advice. We recommend that you consult a professional tax advisor when considering charitable gifts.